

ACE Dealer 1  
123 Any Street  
Any Town, MI 99991

March 14, 2005

Marshall F. Farrance  
1823 Regina  
Any Town, MI 48225

Thank you for your credit application. We regret we are unable to offer you credit for the following reasons:

- Insufficient Employment Time
- Insufficient Income
- Derogatory Credit History
- Insufficient Credit History
- Open Collection Account
- Tax Liens
- Open Judgement
- Bankruptcy

Our decision was based in whole or in part on information obtained in a credit report from the consumer-reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer-reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied credit to you.

- Equifax
- Experien
- Trans Union

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applications on the basis of race, color, religion, national origin, sex, marital status, age, (provided the applicant has the capacity to enter into a contract), because all or part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is, Equal Credit Opportunity, Federal Trade Commission, Washington, DC 20580.

Sincerely,

Joe E. Manager  
Special Finance Manager